

A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, January 14, 2009, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 2:30 p.m.

Trustees Present: Mark Calice
Martin F. Howrylak
John M. Lamerato
William R. Need (Ex-Officio)
Phillip L. Nelson
Thomas Rosewarne

Trustees Absent: Thomas J. Gordon, II
Steven Pallotta

Minutes

Resolution # RH – 2009 – 1- 01

Moved by Nelson

Seconded by Howrylak

RESOLVED, That the Minutes of the October 8, 2008 meeting be approved.

Yeas: All - 5

Absent: Gordon, Pallotta

Investments

Resolution # RH – 2009 – 1- 02

Moved by Lamerato

Seconded by Nelson

RESOLVED, That the board purchase \$1,500,000 of the W & R Municipal Bond Fund.

Resolution # RH – 2009 – 1- 03

Moved by Rosewarne

Seconded by Nelson

RESOLVED, That the board amend the motion and purchase \$1,000,000 of the W & R Municipal Bond Fund.

Yeas: All - 5

Absent: Gordon, Pallotta

Resolution # RH – 2009 – 1- 04

Moved by Lamerato

Seconded by Nelson

RESOLVED, That the original motion as amended be approved.

Yeas: All - 5

Absent: Gordon, Pallotta

Other Business – Election of Chair and Vice Chair

Resolution # RH – 2009 – 1- 05

Moved by Lamerato

Seconded by Nelson

RESOLVED, That the board appoint mark Calice as Chair and Tom Gordon as Vice Chair.

Yeas: All - 5

Absent: Gordon, Pallotta

Other Business – Adoption of 2009 Meeting Dates

Resolution # RH – 2009 – 1- 06

Moved by Lamerato

Seconded by Nelson

RESOLVED, That the board meet on the following dates for 2009:

Wednesday, January 14, 2009

Wednesday, April 8, 2009

Wednesday, July 8, 2009

Wednesday, October 14, 2009

Yeas: All - 5

Absent: Gordon, Pallotta

The next meeting is April 8, 2009 at 1:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 2:40 p.m.

Mark Calice, Chairman

John M. Lamerato, Secretary

JML/bt\Retirement Board\Retiree Health Care Benefits Plan & Trust\2009\1-14-09 Minutes_Final